

HOUSE BILL 2129

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 56,
relative to requiring insurers issuing accident and
health policies to indicate the amount of premium
increase due to the Patient Protection and
Affordable Care Act.

WHEREAS, the Patient Protection and Affordable Care Act (ACA) has caused the
cancellation or nonrenewal of health insurance policies that many insureds were happy with;
and

WHEREAS, the ACA imposes a Health Insurance Tax (HIT) at a rate of over \$100 billion
over the next ten (10) years; and

WHEREAS, the ACA imposes billions in taxes on durable medical equipment such as
wheelchairs and oxygen tanks; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 7, Part 10, is amended by
adding the following language as a new appropriately-designated section:

(a) Notice of any premium increase or offer of new coverage in a policy of health
insurance, issued or renewed, after the effective date of this act shall contain a good
faith estimate as to the amount or percentage of any premium increase which is
attributable to the Patient Protection and Affordable Care Act (ACA), Public Law 111-
148, as amended.

(b) The commissioner of commerce and insurance is authorized, after notice and
hearing, to promulgate reasonable rules as are necessary or proper to carry out and
effectuate this section. The rules shall be promulgated in accordance with the Uniform
Administrative Procedures Act, compiled in title 4, chapter 5.

SECTION 2. This act is repealed on January 1, 2015.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.